

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 00224 111114Z
ACTION AGRE-00

INFO OCT-01 EA-12 ISO-00 EB-08 AID-05 /026 W
-----115984 112156Z /63

R 110937Z JAN 78
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 8625

UNCLAS SEOUL 0224

PASS: USDA/CEP/OGSM/K.O. STEPHENS, AID/W

E.O. 11652: N/A
TAGS: EAGR, KS
SUBJECT: POTENTIAL FOR PROGRAM TO FINANCE MARKET DEVELOPMENT
PROJECTS/SENATOR LUGAR REQUEST

REF: FASTO CIRCULAR 6

1. TEN YEAR TERMS OUTLINED IN REFMESSAGE WOULD BE VERY
ATTRACTIVE BRIDGE BETWEEN CONCESSIONAL TERMS UNDER TITLE I
AND STRAIGHT COMMERCIAL FINANCING FOR AGRICULTURAL COMMODITIES.

2. LIMITING PROCEEDS TO CONSTRUCTION OF GRAIN HANDLING
FACILITIES WOULD APPEAR TO BE TOO RESTRICTIVE. IT IS TRUE
THAT KOREA NEEDS MORE BULK GRAIN STORAGE AND HANDLING
FACILITIES WOULD APPEAR TO BE TOO RESTRICTIVE. IT IS TRUE
THAT KOREA NEEDS MORE BULK GRAIN STORAGE AND HANDLING FACILITIES,
ESPECIALLY AT PUSAN AND AT INDIVIDUAL FEED AND FLOUR MILLS.
CONSTRUCTION OF DOLLARS 50 MILLION WORTH OF GRAIN STORAGE AND
HANDLING FACILITIES SHOULD GO A LONG WAY TOWARD STREAMLINING
KOREA'S BULK GRAIN HANDLING NEEDS.

3. CONSIDERATION MIGHT BE GIVEN TO BROADENING THE USES OF
FUNDS UNDER THE PROPOSED PROGRAM TO INCLUDE MEETING BASIC
HUMAN NEEDS.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, MARKETS, DEVELOPMENT PROGRAMS, DEVELOPMENT FINANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 11 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SEOUL00224
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780016-1190
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780176/aaaac1xa.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 638ceae4-c288-dd11-92da-001cc4696bcc
Office: ACTION AGRE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3793283
Secure: OPEN
Status: NATIVE
Subject: POTENTIAL FOR PROGRAM TO FINANCE MARKET DEVELOPMENT PROJECTS/SENATOR LUGAR REQUEST
TAGS: EAGR, KS
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/638ceae4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014